

Evaluation Report

(As Per Rule 35 of PP Rules, 2004)

1 Name of Procuring Agency:	Gujranwala Electric Power Company (GEPCO)
2 Method of Procurement:	Single Stage Two Envelopes
3 Title of Procurement:	Appointment of Statutory (External) Auditors
4 Tender Inquiry No:	-----Nil-----
5 PPRA Reference No. (TSE):	TS 368143E
6 Date & Time of Bid Closing:	26-10-2018 at 11:30 A.M
7 Date & Time of Bid Opening:	Technical Bid :26-10-2018 at 11:30 A.M Financial Bid: 05-11-2018 at 11:00 A.M
8 No. of Bids Received:	05 (Five)
9 Criteria for Bid Evaluation:	The Quality and Cost-Based Selection Technical: 80, Financial: 20
10 Details of Bid(s) Evaluation:	As below

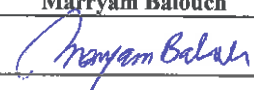
Name of Bidders	Marks			Fee quoted for Statutory Audit & SECP Compliance Review	Rule/ Regulation/ SBD/ Policy/ Basis for Rejection/ Acceptance as per Rule 35 of PP Rules, 2004.
	Technical (80%)	Financial (20%)	Total (100) (Technical 80% + Financial 20%)		
M/S EY Ford Rhodes	80	18	98	1,740,000	Ranked 1st
M/S Riaz Ahmad & Company	68	20	88	1,600,000	Ranked 2nd
M/S Grant Thornton Anjum Rahman	60	17	77	1,856,000	Ranked 3rd
M/S Baker Tilly Mehmood Idrees Qamar	-	-	-	-	Technically non responsive
M/S Horwath Hussain Chaudhary & Co.	-	-	-	-	Technically non responsive

Note: The bidder were required to obtain 70 marks to be technically responsive and qualify for financial bid opening.

Successful Bidder: M/S EY Ford Rhodes Chartered Accountants accpeted being the highest ranked bidder as per PPRA Rule No. 36

11. Any other additional/ supporting information, the procuring agency may like to share . N/A

Evaluator:
Audit & Finance Committee

Authorized: Marryam Balouch
Signature 
Stamp: Company Secretary

COMPANY SECRETARY
GEPCO LTD: GUJRANWALA